

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2743 – SB 2670**

February 5, 2010

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for the Friends of Coal.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue –**

**\$3,800/General Fund/One-Time/FY10-11**

**\$15,600/Tennessee Surface Mine Reclamation Fund /FY10-11**

**\$12,500/Tennessee Arts Commission/FY10-11**

**\$3,100/Highway Fund/FY10-11**

**\$17,500/Tennessee Surface Mine Reclamation Fund/FY11-12 and**

**Subsequent Years**

**\$14,000/Tennessee Arts Commission/FY11-12 and Subsequent Years**

**\$3,500/Highway Fund/FY11-12 and Subsequent Years**

**Increase State Expenditures - \$3,800/One-Time/FY10-11**

**Assumptions:**

- Revenue (1,000 plates @ \$35.00 each)
- Expenditures (Production cost: 1,000 plates @ \$3.76 each = \$3,760 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to the Tennessee Surface Mine Reclamation Fund; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director

/rct